



QRGA, LLP
Certified Public Accountants

1410 Providence Highway
Norwood, MA 02062
(781) 551-0040 fax (781) 551-0933
www.qrgacpa.com

Thomas G. Quin, CPA
Wesley H. Rickard, CPA
Elliot S. Grupp, CPA
Barbara A. Gonsalves, CPA
William Alford, CPA

ENGAGEMENT REVIEW REPORT

October 28, 2009

To the Shareholder of Richardson & Associates, Inc.
and the Peer Review Committee of the MA SOCIETY of CPA's

We have reviewed selected accounting engagements of Richardson & Associates, Inc. (the firm) in effect for the year ended June 30, 2009. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to evaluate whether the engagements submitted for review were performed and reported on in conformity with applicable professional standards in all material respects. An Engagement Review does not include reviewing the firm's system of quality control and compliance therewith and, accordingly, we express no opinion or any form of assurance on that system. The nature, objectives, scope, limitations of, and the procedures performed in an Engagement Review are described in the standards at www.aicpa.org/prsummary.

Based on our review, nothing came to our attention that caused us to believe that the engagements submitted for review by Richardson & Associates, Inc. for the year ended June 30, 2009, were not performed and reported on in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Richardson & Associates, Inc. has received a peer review rating of *pass*.

QRGA, LLP